



Office of Audit Services
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March 14, 2006

AGENDA ITEM 4

TO: MEMBERS OF THE FINANCE COMMITTEE

I. SUBJECT: Chief Auditor's Report

II. PROGRAM: Audit Services

III. RECOMMENDATION: Information Only

IV. ANALYSIS:

This item will be presented orally. Enclosed for your review is the March 2006 Chief Auditor's report. The attached Matrix (Attachment A) provides a status update on the following:

- Biennial Audit Plan
- Enterprise-wide Risk Assessment
- Quality Assurance Review
- Monitoring and Responding to Exposure Drafts and Proposals
- Reportable significant /material findings

V. STRATEGIC PLAN:

This item is not a specific product of the Strategic Plan but is part of the regular and ongoing workload of the Office of Audit Services.

VI. RESULTS/COSTS:

N/A

Larry Jensen, Chief
Office of Audit Services

Attachment

AGENDA ITEM 4

ATTACHMENT A

Chief Auditor's Report